

Submitted by: Assembly Member

VonGemmingen

Prepared by: Department of Law

For reading: April 4, 2000

ANCHORAGE, ALASKA

AO NO. 2000-39 (S-3)

AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR ITS FISCAL YEAR 2000-2001 AND DETERMINING AND APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. That the FY 2000-2001 Anchorage School District budget in the total amount of \$402,005,754 is hereby approved and appropriated by the Anchorage Assembly and that of said total amount, the amount of \$108,040,396 shall be the amount of money appropriated from local property taxes and/or other local sources for school purposes to fund said School District budget for its 2000-2001 fiscal year.

Section 2. That the FY 2000-2001 Anchorage School District budget approved and appropriated by Section 1. of this ordinance is hereby revised by increasing the total amount of said budget and the amount of money appropriated from local property taxes and/or other local sources for said budget by the additional sum of \$16,500,000 each.

Section 3. That Sections 1. and 3. of this ordinance shall become effective immediately upon passage and approval by the Assembly. Section 2. of this ordinance shall become effective on the date the Lieutenant Governor of Alaska certifies the November, 2000 regular State election if, but only if, the State of Alaska Initiative Petition 99PTAR, "An Act Providing for Property Tax and Assessment Relief", is *not* passed by voters at said election.

PASSED AND APPROVED by the Anchorage Assembly this ____ day of _____, 2000.

Chair of the Assembly

ATTEST:

Municipal Clerk

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